

Pat and Tony,

I am sending this email to you in support of HB 5011. As one of the largest municipal insurance brokers in the Connecticut marketplace I think not passing this bill now would have some very negative effects. Many municipalities are struggling financially and for those that are subject to an assessment increase the financial pressure. In addition, HB5011 would allow an additional time period for those municipalities to pay these assessments over a period of years which would in turn add stability to the marketplace for municipal workers compensation coverage. This also increases the likelihood that all assessment \$ can be collected which protects the claimants covered by these policies. Extending the statutory requirements via HB 5011 would eliminate the need for the Insurance Department to appoint a receiver and lessen the struggle to collect the \$ needed to care for injured workers.

To me, there is no downside to passing this bill. I hope this can be resolved so that we can return our focus to helping our mutual clients. With scant few municipal workers compensation markets in Connecticut not passing HB 5011 increases the likelihood there will not be competition which means costs will rise for all.

Good luck and please keep us posted so we can let our clients know.

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